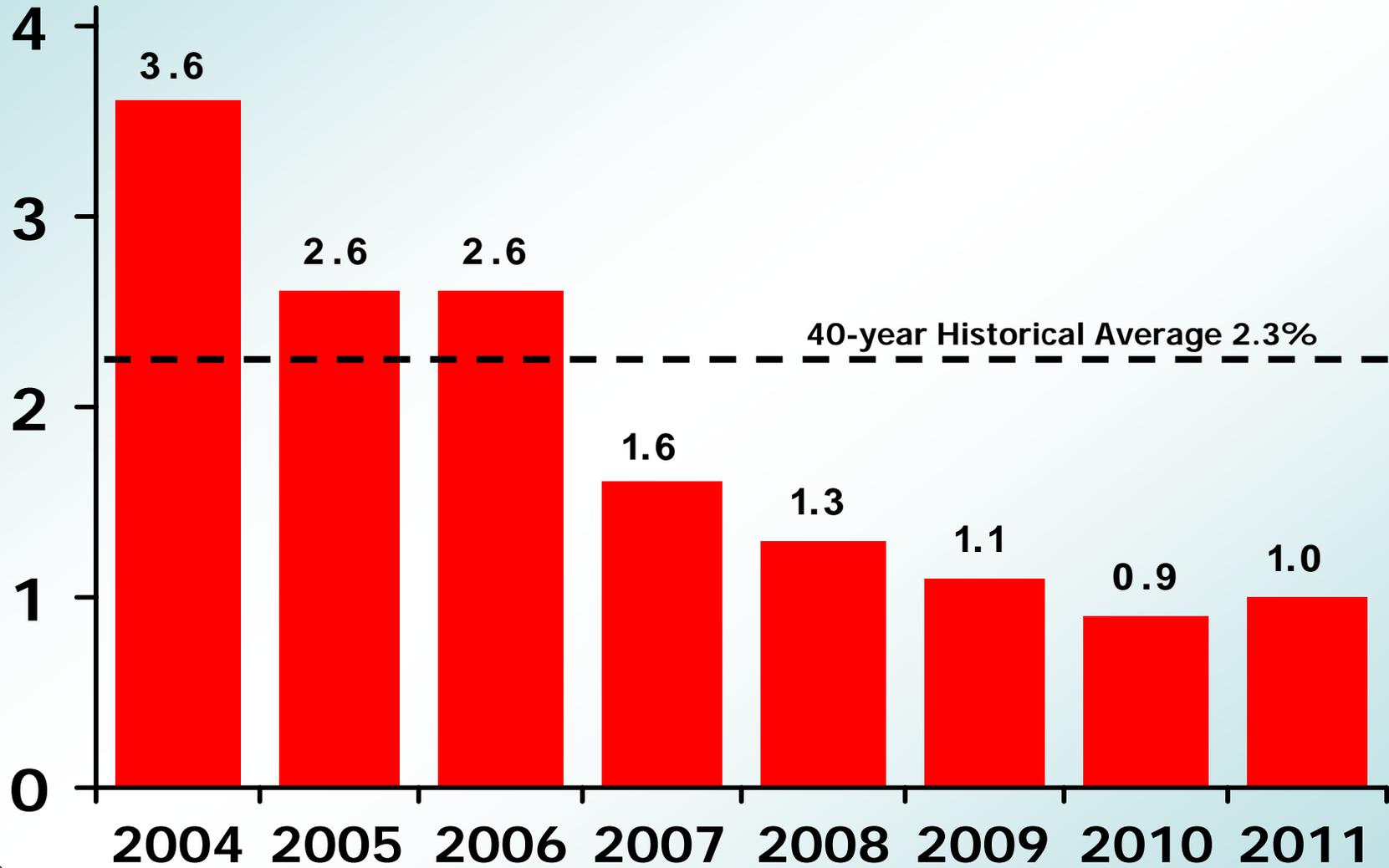


# Cutting the Deficit in Half

Percent of GDP



Projections are CBO Baseline adjusted to continue 2001 and 2003 tax relief, and assume no supplemental appropriations beyond those already enacted.

Prepared by the House Committee on the Budget.